

**Market today: Dispute in the narrow range**

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- The market struggled around the short-term support level of 1,050 points of the VN-Index. The money flow was more active at the end of the session with an improved status of the score, however, this signal is not yet highly reliable.
- It is expected that the market may continue to struggle slightly in the next session and gradually retreat to the support area of 1,040 points of the VN-Index, which is also the lower border of the price channel.

The rapid decline at the end of yesterday cause market to open a new session with a cautious state and fluctuated around 1,050 points. The trading pace was somewhat more exciting after 14:15 and helped the indexes recover quickly from the lowest price of the day. VN-Index increased slightly by 0.27 points (+0.03%) and closed at 1,049.25 points. Liquidity dropped significantly with 332.6 million shares matched on HOSE.

Similarly, the drop of VN30-Index also narrowed right before ATC session and closed down to only 2.53 points (-0.24%). The breadth focused slightly on the gainer group with 14 stocks closing in the green. The strongest was BVH (+1.8%), followed by HDB (+0.8%), STB (+0.8%), GVR (+0.7%), VHM (+0.6%). .. On the other side, the biggest losers were PDR (-2.2%), VPB (-1.8%), NVL (-1%), MSN (-0.9%), SSI (-0.9%)...

With the dispute in a narrow range of the general market, the movements of industry groups continued to be divergenced and did not improve significantly compared to recent sessions. Fisheries, Insurance, Textile, Food... are the groups with quite positive increase today. However, the impact of this group on the overall movement is not much. Meanwhile, large-cap groups are still under selling pressure and continue to restrain the market's ability to recover such as Banking, Real Estate and Securities.

Foreign investors were net buyers again on HOSE, with a value of VND 52.6 billion. They bought a lot of STB (+47.3 billion), HPG (+32 billion), SHB (+16.8 billion), VRE (+13.8 billion), SAB (+8.6 billion)... On the contrary, GMD sold the most (-21.7 billion), followed by PVT (-9.5 billion), GAS (-8.3 billion), BMP (-8.3 billion), SSI (-6.6 billion) ...

*The market struggled around the short-term support level of 1,050 points of the VN-Index after a strong drop yesterday. Although, the cash flow was more active at the end of the session along with the improved status of the score, but this signal is not highly reliable at the moment. In general, the market sentiment is still cautious and weakening. It is expected that the market may continue to struggle slightly in the next session and gradually retreat to the lower support zone around 1,040 points of the VN-Index, which is also the lower border of the price channel. Therefore, investors should observe supply and demand movements when the market tests the resistance/support zone in the near future. It is still advisable to keep the portfolio weight at a reasonable level and avoid overbought status.*

**Analyst Pin-board**

**Seaport – Difficulties are evident and there is no reliable signal for short-term recovery**

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**“Dispute in the narrow range”**

**Technical Analyst Recommendations**

The market returned to a struggling state after a weak session. This shows investors' hesitation when VN-Index is near the support area of 1,040 points. It is expected that the market will continue to be in a state of exploration in the next trading session before having more specific supply and demand signals. Therefore, investors should observe supply and demand movements when the market tests the resistance/support zone in the near future. In the meantime, it is still advisable to keep the proportion of stocks at a reasonable level and avoid overbought status.



## VIETNAM

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

## WORLDWIDE

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 <sup>th</sup> , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 <sup>th</sup> , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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